

ETFs with a Difference

Why AGFiQ

- ▶ AGFiQ ETFs provide access to a wide variety of market exposures and desired client outcomes, ranging from core equities, to innovative income-generating and multi-asset solutions.
- ▶ Proprietary, active, multi-factor quantitative investment process designed by the intellectually diverse, multidisciplinary AGFiQ team.
- ▶ Consistent, repeatable process to balance risk management with the ability to take intelligent and informed bets, creating opportunities for better risk-adjusted returns.

Our Difference = Active Management + Multi-factor Approach

AGFiQ ETFs provide exposure to equity and fixed-income markets through a disciplined, multi-factor approach based on quantitative and fundamental analysis. We focus on factors that drive returns while providing the active management oversight to manage risk and the potential for losses.

Multi-factor Investing

Factor-based investing is a highly effective way to invest in today's uncertain markets. By appreciating that different factors do well at different points in the cycle, a disciplined, multi-factor approach can capture potential benefits regardless of which factor is driving returns at any given time.

2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Volatility -29.23	Size 42.05	Size 18.19	Volatility 8.04	Size 16.69	Value 32.66	Volatility 12.06	Volatility 5.82	Size 9.38	Momentum 32.59
Quality -37.54	Value 41.87	Momentum 16.54	Momentum 4.79	Quality 15.44	Momentum 30.28	Quality 7.26	Momentum 4.54	Value 8.86	Size 23.92
Momentum -39.92	Quality 32.32	Quality 13.31	Quality -0.06	Value 15.01	Quality 26.56	Momentum 7.03	Quality 3.14	Volatility 8.18	Quality 23.89
Size -41.92	Volatility 17.18	Volatility 12.76	Size -9.34	Momentum 14.79	Size 26.53	Value 4.56	Size -1.05	Quality 5.63	Value 22.88
Value -42.63	Momentum 14.76	Value 9.15	Value -11.05	Volatility 8.87	Volatility 19.41	Size 3.42	Value -2.73	Momentum 4.75	Volatility 18.04

The chart represents the MSCI factor indexes calendar year performance for quality, momentum, value, size and volatility expressed in U.S. dollar terms. Source: Morningstar as of December 31, 2017.

AGFiQ ETF Line-up

Enhanced Core ETFs		MER ¹
QCD	AGFiQ Enhanced Core Canadian Equity ETF	0.45%
QUS	AGFiQ Enhanced Core U.S. Equity ETF	0.45%
QIE	AGFiQ Enhanced Core International Equity ETF	0.45%
QEM	AGFiQ Enhanced Core Emerging Markets Equity ETF	0.45%
QIF	AGFiQ Enhanced Global Infrastructure ETF	0.45%
QEF	AGFiQ Enhanced Global ESG Factors ETF	0.45%
QGB	AGFiQ Enhanced Core Global Multi-Sector Bond ETF	0.45%

ETF Portfolio Solutions		MER ¹
QGL	AGFiQ Global Equity Rotation ETF	0.80%
QMA	AGFiQ MultiAsset Allocation ETF	0.80%
QMY	AGFiQ MultiAsset Income Allocation ETF	0.85%

¹ The stated MERs will not exceed what's listed in the table above. The MERs for the Enhanced Core ETFs include taxes. The MERs of the Portfolio Solutions include: asset allocation, portfolio construction, monthly rebalancing, risk management, ETF selection, underlying ETF costs, expenses and taxes.

Our Team

AGFiQ Asset Management is the quantitative investment platform for AGF powered by an intellectually diverse, multi-disciplined team that combines the complementary strengths of investment professionals across AGF and its affiliates from Highstreet Asset Management Inc. and FFCM, LLC.

Our Difference

AGFiQ's quantitative investment philosophy is based on the belief that outcomes can be improved by assessing and targeting the factors that drive market returns.

Given this philosophy, the team's objective is to provide better risk-adjusted returns through our construction of innovative investment portfolios that successfully balance risk management with opportunities for growth.

Our Process

Through the use of proprietary, multi-factor, quantitative investment processes, AGFiQ's team evaluates securities in order to construct portfolios that successfully balance risk management with opportunities for growth.

A disciplined, transparent and repeatable investment approach guided by proprietary factor and risk models, allows for intelligent and informed allocations in order to achieve investment objectives.

AGFiQ team by
the numbers

250² Years of
experience

18 Member
investment
team

6 PhDs

13 Masters

10³ CFA®
Charter-
holders

For more information on AGFiQ ETFs, please refer to the prospectus and speak to an AGF ETF Specialist or visit AGFiQ.com.

² The 250 years of experience is an aggregate cumulative number from Highstreet Asset Management Inc. and FFCM, LLC.

³ CFA® and Chartered Financial Analyst® are registered trademarks owned by CFA Institute

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AGFiQ Asset Management (AGFiQ) is a collaboration of investment professionals from Highstreet Asset Management Inc. (HSAM), a Canadian registered portfolio manager, and of FFCM, LLC (FFCM), a U.S. registered adviser. This collaboration makes-up the quantitative investment team.

AGFiQ ETFs are ETFs offered by AGF Investments Inc. and managed by Highstreet Asset Management Inc. Commissions, trailing commissions, management fees and expenses all may be associated with investing in AGFiQ ETFs. Please read the relevant prospectus before investing. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.

There is no guarantee that AGFiQ ETFs will achieve their stated objectives and there is risk involved in investing in the ETFs. The risks associated with each ETF are detailed in the prospectus. Before investing you should carefully consider each ETF's investment objectives, risks, charges and expenses. This and other information is in the ETF's prospectus. Please read the prospectus carefully before you invest.

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